

WAVERLEY BOROUGH COUNCIL

AUDIT – 21/06/2016

Title:

Internal Audit Annual Report 2015-16 Activity

[Wards Affected: All]

Summary and purpose:

The Accounts and Audit Regulations 2015 (Part 2 s3) require local authorities to have a sound system of internal control. Internal Audit is part of this system of internal control whereas (Part 2 s5) of the regulations state an authority must undertake an effective internal audit to evaluate the effectiveness of its risk management, control. This report is a summary of the work carried out by Internal Audit during the financial year 2015-16 and also provides an assurance opinion to support the Annual Governance Statement on the organisations control environment.

How this report relates to the Council's Corporate Priorities:

The maintenance of an effective internal control environment supports all corporate priorities.

Financial Implications:

Maintenance of an effective internal audit service to Waverley Borough Council that embraces the requirements of the CIPFA Code of Practice, the Public Sector Auditing Standards and other professional internal audit institutes.

Legal Implications:

This report fulfils a legal requirement "to report the annual activity of the Audit Service" as contained in the Accounts and Audit Regulations.

Introduction

1. The annual review of the system of internal audit is required under the Accounts and Audit Regulations, to maintain an adequate and effective internal audit of their accounting records and control systems. This report provides the Council with assurance on the adequacy of those controls.
2. Attached in Annexe 1 is the Internal Audit Annual Report covering the activity for 2015/16, complete with performance measures.

Conclusion

3. The report presents to the Audit Committee a comprehensive overview of the control environment status in Waverley Borough Council. Nevertheless, further improvements are required to enhance the performance measures and turnaround time outputs.

Recommendation

It is recommended that the Audit Committee notes the progress and the activity completed by the Internal Audit Service for 2015-16.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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